



RAJENDRA KHADRIA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Review of Interim Financial Results

To the Board of Directors of Jindal Capital Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Jindal Capital Limited** ("the company") for the quarter and six months ended 30th September 2020 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra Khadria & Associates

Chartered Accountants

Firm Registration No. 007069N

Rajendra's

CA Rajendra Kumar Khadria

Proprietor

Membership No. 085897

UDIN: 20085897AAAAA08307

Place: New Delhi

Date: 11/11/2020



JINDAL CAPITAL LIMITED
 Regd Office: 79-A, Kamla Nagar, Delhi-110007
 E Mail ID: info@jindalcapital.in; CIN: L74899DL1994PLC059720
 Unaudited Financial Results for the Quarter ended 30th September 2020

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	(audited) 31.03.2020
1. Income						
(a) Revenue from operations	206.38	222.28	234.72	428.66	564.59	1,215.91
(b) Other income	-	-	-	-	-	0.24
Total income from operations (net)	206.38	222.28	234.72	428.66	564.59	1,216.15
2. Expenses						
(a) Purchased of traded goods and other expenses	140.31	206.35	282.20	346.66	568.56	1,143.50
(b) Changes in inventories	36.04	(13.51)	(50.16)	22.54	(14.91)	48.68
(c) Employee benefits expense	4.10	3.15	4.30	7.25	6.90	15.17
(d) Finance Cost	0.35	0.38	0.25	0.73	0.48	1.30
(e) Depreciation and amortisation expense	1.03	1.02	0.96	2.05	1.87	3.91
(f) Other expenses	1.88	5.63	4.03	7.50	9.91	14.84
Total expenses	183.71	203.02	241.58	386.73	572.81	1,227.41
3. Profit / (Loss) before exceptional items and Tax(1-2)	22.67	19.27	(6.85)	41.93	(8.22)	(11.26)
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	22.67	19.27	(6.85)	41.93	(8.22)	(11.26)
6. Tax expense						
Current Tax	-	-	-	-	-	-
Statutory Reserve Fund	-	-	-	-	-	-
Tax on earlier years	-	-	-	-	0.02	(0.56)
Deferred Tax	-	-	-	-	-	0.14
	-	-	-	-	0.02	(0.42)
7. Net Profit / (Loss) after tax (5-6)	22.67	19.27	(6.85)	41.93	(8.24)	(10.84)
8. Other Comprehensive Income	-	-	-	-	-	-
9. Total Comprehensive Income - (After Tax) (7+8)	22.67	19.27	(6.85)	41.93	(8.24)	(10.84)
10. Paid-up equity share capital (Face value ` 10 each)	72.08	72.08	72.08	72.08	72.08	72.08
11. Earnings per share Basic and Diluted () (not annualised)	0.31	0.27	(0.10)	0.58	(0.11)	(0.15)

Notes to the Unaudited Financial Results :

- The Un-audited Financial Results for the quarter ended 30th September, 2020 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 11, 2020. The Statutory auditors of the company have carried out a Limited Review of the aforesaid results.
- The reconciliation of net loss as per IND AS and IGAAP is as under:

Particulars	Amount (INR) in Lacs
	Quarter ended 30th September 2019
Net Profit/Loss after tax for the period as per IGAAP	(6.85)
Impact of IND AS on Comprehensive income	-
Impact of IND AS on Other Comprehensive income	-
Total Comprehensive Income for the period as per IND AS	(6.85)

- The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results and the company expects to recover the carrying amounts of all its assets.
- Previous periods figures have been regrouped, wherever considered necessary.



For and on behalf of Board of Directors

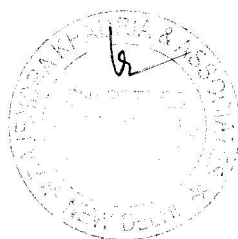
Pawan Jindal
(Managing Director)
DIN: 00524690

Place : Delhi
Date : 11/11/2020

JINDAL CAPITAL LIMITED
Regd Office: 79-A, Kamla Nagar, Delhi-110007
E Mail ID: info@jindalcapital.in; CIN: L74899DL1994PLC059720
Unaudited Cash flow Statement for the year ended 30th September 2020

Cash flow Statement	Amount(INR) in lacs	
	Year ended 30.09.2020	Year ended 31.03.2020
Cash flows from Operating activities		
Profit before income tax	41.93	(11.26)
Adjustments for:		
Depreciation & Amortisation	2.05	3.91
Loss/(Profit) on sale of Fixed Assets	-	(0.18)
Working capital changes		
Increase/ (Decrease) in Current Liabilities	(0.22)	(1.38)
(Increase)/ Decrease in Current Assets	0.26	(68.23)
	44.02	(77.13)
Less : Adjustment of Taxes	-	2.03
Net cash used in operating activities	44.02	(79.16)
Cash flows from investing activities		
Sale of fixed asset	-	2.26
Purchase of Fixed Assets	-	(11.60)
Net cash flow used in investing activities	-	(9.34)
Cash flows from financing activities		
Loan taken/(Paid)	(17.57)	36.02
Net cash flow generated from financing activities	(17.57)	36.02
Net decrease in cash and cash equivalents	26.45	(52.47)
Cash and cash equivalents at beginning of year (including other Bank Balances)	2.61	55.07
Cash and cash equivalents at end of Period (including other bank balances)	29.06	2.61

Place : Delhi
Date : 11/11/2020



For and on behalf of Board of Directors

P - - - - -

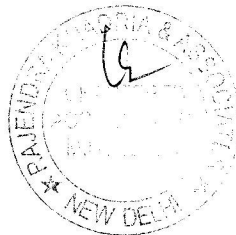
Pawan Jindal
(Managing Director)
DIN: 00524690

JINDAL CAPITAL LIMITED
 Regd Office: 79-A, Kamla Nagar, Delhi-110007
 E Mail ID: info@jindalcapital.in; CIN: L74899DL1994PLC059720
 Unaudited Balance Sheet as at 30th September 2020

Amount(INR) in lacs

Particulars	As at 30-Sep-20	As at 31-Mar-20
ASSETS		
Non-current assets		
Property, plant and equipment	22.73	24.78
Deferred Tax Assets(Net)	1.27	1.27
Total Non-current Assets	24.00	26.05
Current assets		
(a) Inventories	61.26	83.80
(b) Financial assets		
Trade receivables	-	2.06
Cash and cash equivalents	29.06	2.61
Other Bank Balances	-	-
Loans	693.53	626.21
(c) Other Current assets	4.81	47.78
Total Current Assets	788.66	762.46
Total Assets	812.66	788.52
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	720.81	720.81
(b) Other Equity	61.08	19.15
Total Equity	781.89	739.96
Non-current liabilities		
(a) Financial Liabilities		
Borrowings	29.59	47.15
Total Non-current Liabilities	29.59	47.15
Current liabilities		
(a) Other current liabilities	1.18	1.16
(b) Provisions	-	0.25
Total Current Liabilities	1.18	1.41
Total Liabilities	30.77	48.56
Total Equity and Liabilities	812.66	788.52

Place : Delhi
 Date : 11/11/2020



For and on behalf of Board of Directors

P
 Pawan Jindal
 (Managing Director)
 DIN: 00524690